

D1. Power Supply Cost Recovery	PSCR
<p>A. PSCR Factors:</p> <p>All rates for electric service shall include an amount up to the Power Supply Cost Recovery Factor (the PSCR Factor) for the specified billing period as set forth below.</p> <p>The PSCR Factors for a given month will consist of an increase or decrease of 0.010623 mills per kWh for all customers in the Integrated System and in the Iron River System for each full 0.01 mill increase or decrease in the projected power supply costs for that month above or below a cost base of 42.90 mills per kWh, rounded to the nearest one-hundredth of a mill per kWh. The projected power supply costs per kWh shall equal the total projected net power cost in that month divided by the sum of that month's projected net system kWh requirements. Net system kWh requirements shall be the sum of net kWh generation and net kWh purchased and interchanged.</p> <p>An amount not exceeding the PSCR Factor for each month shall be placed into effect in the first billing cycle of that monthly billing period and shall continue in effect until the first billing cycle of a subsequent month for which a subsequent PSCR Factor becomes operative.</p> <p>B. Monthly Reports:</p> <p>Not more than 45 days following the last day of each billing month in which a PSCR Factor has been applied to customers' bills, the Company shall file with the Commission a detailed statement for that month of the revenues recorded pursuant to the PSCR Factor and the allowance for cost of power supply included in the base rates established in the latest Commission order for the Company and the cost of power supply.</p> <p>C. Annual Reconciliation:</p> <p>All fuel cost and purchased and net interchanged power revenues received by the Company, whether included in base rates or collected pursuant to a fuel and purchased power cost adjustment clause or a power supply cost recovery clause, shall be subject to annual reconciliation with the cost of fuel and purchased and net interchanged power. Such annual reconciliations shall be conducted in accordance with the reconciliation procedures described in Section 6j (12) to (18) of 1939 PA 3, as amended, including the provisions for refunds, additional charges, deferral and recovery, and shall include consideration by the Commission of the reasonableness and prudence of expenditures charged pursuant to any fuel and purchased power cost adjustment clause in existence during the period being reconciled.</p>	

Continued on Sheet No. D-2.00

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By G R Haehnel
Director - Regulatory Affairs
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UPPER PENINSULA POWER COMPANY

MPSC Vol No 8-ELECTRIC
(2023 PSCR Plan, Case No. U-21267)

190th Revised Sheet No. D-2.00
Replaces 189th Revised Sheet No. D-2.00

D1. Power Supply Cost Recovery				PSCR
Continued from Sheet No. D-1.00				
Should the Company apply lesser factors than those below, or if the factors are later revised pursuant to Commission Orders or 1982 PA 304, the Company will notify the Commission and file a revision of the following list.				
<u>ALL CLASSES</u>				
Power Supply Cost Recovery Factors				
	Authorized 2023 Plan Year PSCR Factor \$/kWh	Prior Years Over/Under Recovery Factor \$/kWh	Maximum Authorized 2023 PSCR Factor \$/kWh	Actual Factor Billed \$/kWh
Billing Months				
January 2023	\$0.01010	\$0.00494	\$0.01504	\$0.00060
February 2023	\$0.01010	\$0.00494	\$0.01504	\$0.00060
March 2023	\$0.01010	\$0.00494	\$0.01504	\$0.01504
April 2023	\$0.01010	\$0.00494	\$0.01504	\$0.01504
May 2023	\$0.01010	\$0.00494	\$0.01504	\$0.01504
June 2023	\$0.01010	\$0.00494	\$0.01504	\$0.01504
July 2023	\$0.01010	\$0.00494	\$0.01504	
August 2023	\$0.01010	\$0.00494	\$0.01504	
September 2023	\$0.01010	\$0.00494	\$0.01504	
October 2023	\$0.01010	\$0.00494	\$0.01504	
November 2023	\$0.01010	\$0.00494	\$0.01504	
December 2023	\$0.01010	\$0.00494	\$0.01504	
Continued on Sheet No. D-3.00				

R

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Chief Financial Officer
Marquette, Michigan

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D1. Power Supply Cost Recovery

PSCR

Continued from Sheet No. D-2.00

ALL CLASSES

Power Supply Cost Recovery Factors

	Billing Months	Authorized 2022 Plan Year PSCR Factor \$/kWh	Prior Years Over/Under Recovery Factor \$/kWh	Maximum Authorized 2022 PSCR Factor \$/kWh	Actual Factor Billed \$/kWh
R	January 2022	(\$0.00120)	\$0.00039	(\$0.00081)	(\$0.00081)
R	February 2022	(\$0.00120)	\$0.00039	(\$0.00081)	(\$0.00081)
R	March 2022	(\$0.00120)	\$0.00039	(\$0.00081)	(\$0.00081)
R	April 2022	(\$0.00120)	\$0.00039	(\$0.00081)	(\$0.00081)
R	May 2022	(\$0.00120)	\$0.00039	(\$0.00081)	(\$0.00081)
R	June 2022	(\$0.00120)	\$0.00180	\$0.00060	\$0.00060
R	July 2022	(\$0.00120)	\$0.00180	\$0.00060	\$0.00060
R	August 2022	(\$0.00120)	\$0.00180	\$0.00060	\$0.00060
R	September 2022	(\$0.00120)	\$0.00180	\$0.00060	\$0.00060
R	October 2022	(\$0.00120)	\$0.00180	\$0.00060	\$0.00060
R	November 2022	(\$0.00120)	\$0.00180	\$0.00060	\$0.00060
R	December 2022	(\$0.00120)	\$0.00180	\$0.00060	\$0.00060

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Chief Financial Officer
Marquette, Michigan

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