

UPPER PENINSULA POWER COMPANY

MPSC Vol No 8-ELECTRIC
(2026 PSCR Plan, Case No. U-21883)221st Revised Sheet No. D-2.00
Replaces 220th Revised Sheet No. D-2.00**D1. Power Supply Cost Recovery****PSCR**

Continued from Sheet No. D-1.00

Should the Company apply lesser factors than those below, or if the factors are later revised pursuant to Commission Orders or 1982 PA 304, the Company will notify the Commission and file a revision of the following list.

ALL CLASSES**Power Supply Cost Recovery Factors**

	Billing Months	Authorized 2026 Plan Year PSCR Factor	Prior Years Over/Under Recovery Factor	Maximum Authorized 2026 PSCR Factor	Actual Factor Billed \$/kWh
R	January 2026	\$0.01466	\$0.00624	\$0.02090	\$0.02090
R	February 2026	\$0.01466	\$0.00624	\$0.02090	
R	March 2026	\$0.01466	\$0.00624	\$0.02090	
R	April 2026	\$0.01466	\$0.00624	\$0.02090	
R	May 2026	\$0.01466	\$0.00624	\$0.02090	
R	June 2026	\$0.01466	\$0.00624	\$0.02090	
R	July 2026	\$0.01466	\$0.00624	\$0.02090	
R	August 2026	\$0.01466	\$0.00624	\$0.02090	
R	September 2026	\$0.01466	\$0.00624	\$0.02090	
R	October 2026	\$0.01466	\$0.00624	\$0.02090	
R	November 2026	\$0.01466	\$0.00624	\$0.02090	
R	December 2026	\$0.01466	\$0.00624	\$0.02090	

Continued on Sheet No. D-3.00

Issued: 12-18-25
By G R Haehnel
Chief Executive Officer
Marquette, Michigan

Michigan Public Service Commission
December 22, 2025
Filed by: DW

Effective Jan - Dec
2026 Billing Months
Issued Under Auth. of
1982 PA 304, Section 6j(9) and
Mich Public Serv Comm
In Case No. U-21883