

D1. Power Supply Cost Recovery	PSCR
<p>A. PSCR Factors:</p> <p>All rates for electric service shall include an amount up to the Power Supply Cost Recovery Factor (the PSCR Factor) for the specified billing period as set forth below.</p> <p>The PSCR Factors for a given month will consist of an increase or decrease of 0.010623 mills per kWh for all customers in the Integrated System and in the Iron River System for each full 0.01 mill increase or decrease in the projected power supply costs for that month above or below a cost base of 42.90 mills per kWh, rounded to the nearest one-hundredth of a mill per kWh. The projected power supply costs per kWh shall equal the total projected net power cost in that month divided by the sum of that month's projected net system kWh requirements. Net system kWh requirements shall be the sum of net kWh generation and net kWh purchased and interchanged.</p> <p>An amount not exceeding the PSCR Factor for each month shall be placed into effect in the first billing cycle of that monthly billing period and shall continue in effect until the first billing cycle of a subsequent month for which a subsequent PSCR Factor becomes operative.</p> <p>B. Monthly Reports:</p> <p>Not more than 45 days following the last day of each billing month in which a PSCR Factor has been applied to customers' bills, the Company shall file with the Commission a detailed statement for that month of the revenues recorded pursuant to the PSCR Factor and the allowance for cost of power supply included in the base rates established in the latest Commission order for the Company and the cost of power supply.</p> <p>C. Annual Reconciliation:</p> <p>All fuel cost and purchased and net interchanged power revenues received by the Company, whether included in base rates or collected pursuant to a fuel and purchased power cost adjustment clause or a power supply cost recovery clause, shall be subject to annual reconciliation with the cost of fuel and purchased and net interchanged power. Such annual reconciliations shall be conducted in accordance with the reconciliation procedures described in Section 6j (12) to (18) of 1939 PA 3, as amended, including the provisions for refunds, additional charges, deferral and recovery, and shall include consideration by the Commission of the reasonableness and prudence of expenditures charged pursuant to any fuel and purchased power cost adjustment clause in existence during the period being reconciled.</p>	

Continued on Sheet No. D-2.00

Issued: 06-05-19
By G R Haehnel
Director - Regulatory Affairs
Marquette, Michigan

Michigan Public Service Commission
July 11, 2019
Filed <u>DBR</u>

Effective for Service
On and After: 06-01-19
Issued Under Auth. of
Mich Public Serv Comm
Dated: 05-23-19
In Case No. U-20276

D1. Power Supply Cost Recovery				PSCR
Continued from Sheet No. D-1.00				
Should the Company apply lesser factors than those below, or if the factors are later revised pursuant to Commission Orders or 1982 PA 304, the Company will notify the Commission and file a revision of the following list.				
<u>ALL CLASSES</u>				
Power Supply Cost Recovery Factors				
	Authorized 2026 Plan Year PSCR Factor \$/kWh	Prior Years Over/Under Recovery Factor \$/kWh	Maximum Authorized 2026 PSCR Factor \$/kWh	Actual Factor Billed \$/kWh
Billing Months				
	January 2026	\$0.01466	\$0.00624	\$0.02090
	February 2026	\$0.01466	\$0.00624	\$0.02090
	March 2026	\$0.01466	\$0.00624	\$0.02090
	April 2026	\$0.01466	\$0.00624	\$0.02090
R	May 2026	\$0.01600	\$0.00742	\$0.02342
R	June 2026	\$0.01600	\$0.00742	\$0.02342
R	July 2026	\$0.01600	\$0.00742	\$0.02342
R	August 2026	\$0.01600	\$0.00742	\$0.02342
R	September 2026	\$0.01600	\$0.00742	\$0.02342
R	October 2026	\$0.01600	\$0.00742	\$0.02342
R	November 2026	\$0.01600	\$0.00742	\$0.02342
R	December 2026	\$0.01600	\$0.00742	\$0.02342
Continued on Sheet No. D-3.00				

Issued: 04-08-26
By G R Haehnel
Chief Executive Officer
Marquette, Michigan

Michigan Public Service Commission
April 15, 2026
Filed by: DW

Effective Jan - Dec
2026 Billing Months
Issued Under Auth. of
1982 PA 304, Section 6j(9) and
Mich Public Serv Comm
In Case No. U-21883

D1. Power Supply Cost Recovery					PSCR
Continued from Sheet No. D-2.00					
<u>ALL CLASSES</u>					
Power Supply Cost Recovery Factors					
		Authorized 2025 Plan Year PSCR Factor \$/kWh	Prior Years Over/Under Recovery Factor \$/kWh	Maximum Authorized 2025 PSCR Factor \$/kWh	Actual Factor Billed \$/kWh
	Billing Months				
R	January 2025	\$0.01375	\$0.00047	\$0.01422	\$0.01422
R	February 2025	\$0.01375	\$0.00047	\$0.01422	\$0.01422
R	March 2025	\$0.01375	\$0.00047	\$0.01422	\$0.01422
R	April 2025	\$0.01375	\$0.00047	\$0.01422	\$0.01422
R	May 2025	\$0.01375	\$0.00047	\$0.01422	\$0.01422
R	June 2025	\$0.01375	\$0.00047	\$0.01422	\$0.01422
R	July 2025	\$0.01375	\$0.00047	\$0.01422	\$0.01422
R	August 2025	\$0.01375	\$0.00047	\$0.01422	\$0.01422
R	September 2025	\$0.01375	\$0.00047	\$0.01422	\$0.01422
R	October 2025	\$0.01375	\$0.00047	\$0.01422	\$0.01422
R	November 2025	\$0.01375	\$0.00047	\$0.01422	\$0.01422
R	December 2025	\$0.01375	\$0.00047	\$0.01422	\$0.01422

Issued 12-18-25
 By G R Haehnel
 Chief Executive Officer
 Marquette, Michigan

Michigan Public Service
 Commission
December 22, 2025
 Filed by: DW

Effective Jan - Dec
 2025 Billing Months
 Issued Under Auth. of
 Mich Public Serv Comm
 Dated: 03-27-2025
 In Case No. U-21602